



## Agreement to Bond

By signing this Agreement to Bond, the Bidder agrees to provide Performance and Labour & Material bonds to the Owner.

- The Corporation of the Township of Algonquin Highlands

We, the undersigned,

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(Name of Bidder, please print)

hereby agree to become bound as surety for:

Performance bond totaling fifty percent (50%) of the applicable Contract amount for the Owner and a Labour & Material Payment Bond totaling fifty (50%) of the applicable Contract amount for the Owner and conforming to the instruments of the Request for Tender Document and Contract, for the full and due performance of the works shown as described in the Request for Tender Document.

It is a condition of this Agreement that if the named Bidder's Tender is accepted, application for the Performance Bonds and a Labour & Material Bonds must be completed with the undersigned within the (14) days of acceptance of the Tender, otherwise this Agreement shall be null and void.

Date (day/month/year): \_\_\_\_\_

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Name of Bonding Company

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Signature of Authorized Person Signing for Bonding Agency

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Position Held